



SIMPLIFY SHAREHOLDER ACCOUNTING FOR S-CORPORATIONS

TOOLS IN STOCKTRACK™ SHAREHOLDER ACCOUNTING SOFTWARE HELP S CORPORATIONS WITH RECORDKEEPING, DISTRIBUTIONS AND REPORTING TO SHAREHOLDERS

There are a number of special requirements for Sub Chapter S Corporations. These include calculating the pro-rata income and expenses based on the number of shares and the length of time that the shareholder owns shares during the reporting period. S Corporations must provide K-1 reports to each shareholder. Each K-1 element needs to be pro-rated appropriately.

StockTrack™ handles these requirements as well as a rich set of functions and reports, making it the perfect tool for S Corporations.

INTERIM K-1 REPORTING HELPS TAX PLANNING AND AVOIDS YEAR-END SURPRISES

StockTrack™ produces the K-1 for each of your shareholders. The flexibility of the K-1 reporting in StockTrack™ allows you to quickly customize it to fit your requirements. StockTrack™ allows for reporting of your K-1 data for any period as well as reporting cash distributions on a form that can be customized with your logo.

S-CORPORATION DIVIDEND WITHHOLDING MORE ACCURATELY MATCH FINAL TAX REPORTS

S-Corporation distributions can require withholding state tax from shareholders. The S-Corporation Distribution in StockTrack™ prepares distributions with the appropriate tax allocation based on the holders percentage ownership times the state income tax to be allocated.

FAMILY OWNERSHIP REPORTING MONITORS THE LIMIT ON NUMBER OF SHAREHOLDERS

Monitoring ownership is important for S Corporations to comply with restrictions on the number of shareholders. Both the Family Ownership report and the Security Holder Listing enable reporting on ownership on a family basis.

PRO-RATA OWNERSHIP REPORTING

The Pro-Rata Ownership report provides a quick picture of each shareholder's ownership of the S-Corporation during any period of time.