



# SIMPLIFY SHAREHOLDER ACCOUNTING FOR S-CORPORATIONS

## TOOLS IN STOCKTRACK™ SHAREHOLDER ACCOUNTING SOFTWARE HELP S CORPORATIONS WITH RECORDKEEPING, DISTRIBUTIONS AND REPORTING TO SHAREHOLDERS

There are a number of special requirements for Sub Chapter S Corporations. These include calculating the pro-rata income and expenses based on the number of shares and the length of time that the shareholder owns shares during the reporting period. S Corporations must provide K-1 reports to each shareholder. Each K-1 element needs to be pro-rated appropriately.

StockTrack™ handles these requirements as well as a rich set of functions and reports, making it the perfect tool for S Corporations.

## INTERIM K-1 REPORTING HELPS TAX PLANNING AND AVOIDS YEAR-END SURPRISES

StockTrack™ produces the K-1 for each of your shareholders. The flexibility of the K-1 reporting in StockTrack™ allows you to quickly customize it to fit your requirements. StockTrack™ allows for reporting of your K-1 data for any period as well as reporting cash distributions on a form that can be customized with your logo.

## S-CORPORATION DIVIDEND WITHHOLDING MORE ACCURATELY MATCH FINAL TAX REPORTS

S-Corporation distributions can require withholding state tax from shareholders. The S-Corporation Distribution in StockTrack™ prepares distributions with the appropriate tax allocation based on the holders percentage ownership times the state income tax to be allocated.

## FAMILY OWNERSHIP REPORTING MONITORS THE LIMIT ON NUMBER OF SHAREHOLDERS

Monitoring ownership is important for S Corporations to comply with restrictions on the number of shareholders. Both the Family Ownership report and the Security Holder Listing enable reporting on ownership on a family basis.

## PRO-RATA OWNERSHIP REPORTING

The Pro-Rata Ownership report provides a quick picture of each shareholder's ownership of the S-Corporation during any period of time.